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December 04, 2017

BSE Limited

P.J. Towers

Dalal Street

Mumbai

Kind Attention: General Manager,
Department of Corporate Services
Scrip Code: 539398

Dear Sirs,

We are sending herewith copy of letter received from Industrial Products Finder presenting 2nd IPF Industrial Excellence Awards 2017 for the "**Fastest Growing Manufacturing Company**" under the **Engineering** segment. The press release will be disseminated shortly.

The letter is self explanatory.

Thanking you,

Yours Faithfully,

For Vishal Bearings Limited



Shilpa Kulkarni & Chavhan

To,
Dilipkumar Changela
Chairman & Managing Director
Vishal Bearings Ltd

Dear Mr. Dilipkumar Changela,

Congratulations!

It gives us a great pleasure to inform you that **"Vishal Bearings Ltd"** has emerged as a winner in the category- **Fastest Growing Manufacturing Company** under the **Engineering** segment. The jury meet was held on 17th November, 2017 at Four Seasons Hotel in Mumbai.

As you are aware, **Industrial Products Finder (IPF)** is India's largest circulated industrial magazine published by ASAPP Info Global Group. In IPF's 45th year, we are happy to announce the **2nd IPF Industrial Excellence Awards** thereby fulfilling the mission to raise the standards of excellence in the industry.

Your company's selection is a prestigious accomplishment as the mathematical model drawn up by us covers financial figures of companies in this industry. The winners that emerge through this mathematical model are then vetted by a panel of industry experts. There were totally 1000 companies that were nominated for this selection across all 11 segments.

The jury met on 17th November, 2017 in Mumbai and the expert panel included:

1. **KC Mittal, President and Head, India Vacuum Society/BARC**
2. **Ajay Thakur, SME Head, Bombay Stock Exchange**
3. **Suresh Lulla, MD, Qimpro Consultants Pvt Ltd**
4. **B. Seshnath, MD, Wavoil Fluid Power India**
5. **Girish VS, Executive Director, Institute of Supply Chain Management**
6. **KP Shetty, Asst VP, Wirtgen India**
7. **Saikat Roy, Head, SME Care Ratings**
8. **Ashok Bharadwaj, Director, JSW Steel**
9. **Milind Akarte, Professor, NITIE**

IPF Industrial Awards 2016



The 2nd IPF Industrial Excellence Awards function will be held on 20th December, 2017, at the Bombay Stock Exchange International Conventional Hall, Mumbai amid an august gathering of captains of the industry, manufacturers, fund managers, bureaucrats, technocrats and media.

We request you to please confirm your presence at the event on behalf of Vishal Bearings Ltd to receive the award for the Fastest Growing Manufacturing Company.

You may appreciate that the expert panel of the **IPF Industrial Excellence Awards**, with the view to preserve this distinction and the eminence of the awards, has taken a decision that **only the CMD/CEO/Member of the board can receive the award on behalf of his/her company**. Trust you will understand the sentiment behind this. By adhering to this, you will help reinforce the significance of the event.

An invitation card will follow. Kindly mark this date 20th December, 2017 in your calendar.

We look forward to your confirmation.

For any details or clarifications, please contact Vrushali at 022-2419 3000.

Thanking you,

Best wishes,



Pratap Padode
Founder & Managing Director
ASAPP INFO Global Group



Sumit Banerjee
Chairman
Editorial Advisory Board
Industrial Products Finder

IPF Industrial Awards 2016

