

ISO 9001, IATF 16949, ISO 14001, OHSAS 18001 CERTIFIED ORGANISATION

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CIN : U29130GJ1991PLC016005 GS Tin No. : 24AAACV7131L1ZA
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May 30, 2022

**To,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001**

Dear Sir/Madam,

**Sub. : Annual Secretarial Compliance Report under Regulation 24A of the SEBI (LODR) Regulations, 2015 for the financial year 2021-22
Ref. : SCRIP CODE: 539398 SCRIP ID: VISHALBL**

Pursuant to the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Annual Secretarial Compliance Report submitted by M/s K. P. Ghelani & Associates, Company Secretaries, for the financial Year 2021-22.

You are requested to please take note of the same on your record.

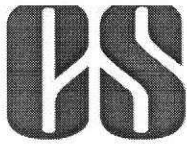
Thanking You.

**Yours Faithfully,
For VISHAL BEARINGS LIMITED**



H. Changela

***HIRALAL CHANGELA
DIRECTOR
DIN: 00247292**



**SECRETARIAL COMPLIANCE REPORT
OF**

**VISHAL BEARINGS LIMITED
FOR THE YEAR ENDED MARCH 31, 2022**

I, Keyur Ghelani, Proprietor of K. P. Ghelani & Associates, Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by VISHAL BEARINGS LIMITED ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2022 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable to the Company during the Review Period**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable to the Company during the Review Period**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable to the Company during the Review Period**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable to the Company during the Review Period**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder; and based on the above examination,





I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / Circulars / Guidelines including specific clause)	Deviations	Observations / Remarks of the Practising Company Secretary
NIL			

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

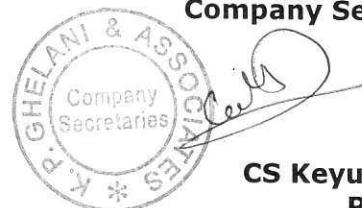
Sr. No.	Action taken by	Details of Violation	Details of action taken e.g. fines, warning letters, debarment etc.	Observations / Remarks of the Practising Company Secretary, if any
NIL				

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practising Company Secretary in previous reports	Observations made in the Secretarial compliance report for the year ended-	Action taken by listed entity, if any	Comments of the Practising Company Secretary on the actions taken by the listed entity
NIL				

Date: May 30, 2022
Place: Rajkot

For K. P. Ghelani & Associates
Company Secretaries



CS Keyur Ghelani
Proprietor

Mem. No. 33400

C.P. No. 12468

UDIN: A033400D000438662