

ISO 9001, ISO/TS 16949, ISO 14001, OHSAS 18001 CERTIFIED ORGANISATION

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October 16, 2021

To,  
Corporate Governance Department  
BSE Limited  
25th Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001.

SCRIP CODE: 539398 SCRIP ID: VISHALBL

Dear Sir/Madam,

**SUB: NON-APPLICABILITY OF REGULATION 23(9) OF SEBI (LODR) REGULATIONS, 2015 REGARDING DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021**

Pursuant to clause (a) of sub-regulation (2) of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the provision of corporate governance is not applicable on the Company as the paid up equity share capital and net worth of the Company is below the threshold limit as on the last day of previous financial year as provided in the said regulation.

Pursuant to the Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with, Regulation 15 of Chapter IV SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the paid up equity share capital exceed Rs.10 crores and the Networth does not exceed Rs.25 crores as on the last day of the previous financial year i.e. March 31, 2021.

Therefore, being having exemption under the above Regulation 15(2), the Company is also not required to submit the Disclosure of Related Party Transactions for the half Year Ended on September 30, 2021 as required under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to please take note of the same on your record.

Thanking You.

For VISHAL BEARINGS LIMITED



*Dilip Kumar Changela*

**DILIPKUMAR CHANGELA**  
MANAGING DIRECTOR  
DIN: 00247302